SENT BY EMAIL ONLY

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3 November 2014

Dear Paul,

Extension notice issued under Part 3 of Schedule 4 to the Legal Services Act 2007

This letter is an extension notice issued under paragraph 21(5) of Schedule 4 to the Legal Services Act 2007 (the "Act"). The words used in this extension notice have the meanings given to them in the Act.

On Thursday 25 September 2014 we received an application from the Solicitors Regulation Authority, to alter its regulatory arrangements relating to the regulation of entities owned or managed by Registered European Lawyers. Paragraph 21(4) of Schedule 4 to the Act sets out an initial decision period of 28 days within which the Legal Services Board ("LSB") may make a decision on the application; paragraph 21(5) allows for this period to be extended.

After completing an initial assessment of the application, the LSB extended the initial decision period to 5 November 2014 in accordance with paragraphs 21(5), (6) and (7) of Schedule 4 to the Act. The Board hereby further extends the initial decision period by 90 days from the date of receipt of the application, to 23 December 2014, also in accordance with paragraphs 21(5), (6) and (7) of Schedule 4 to the Act. This is in order to continue to seek further information from the SRA in relation to issues raised by us, and to allow time for the SRA to clarify some of the statements it made in its application.

If you have any questions in relation to this notice please contact Paul Greening, Statutory Decisions at 020 7271 0075 or paul.greening@legalservicesboard.org.uk.

Yours sincerely,

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Chris Kenny

Chief Executive

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